

TIMEO NEUTRAL SICAV

Société d'investissement à capital variable

Registered office: 5, Allée Scheffer

L-2520 Luxembourg

R.C.S. Luxembourg B 94351

„The Company“

Notice to the shareholders of TIMEO Neutral SICAV BZ Volatility Fund R EUR (the “Share-Class”)

Closure of the Share-Class

Due to the size of the Share-Class, being at the 7th of June 2017 only at 50'000.00 EUR rounded, the Board of the Company understands the Net Assets of the Share-Class are at a critical volume which does not allow the further sustainment of the Share-Class due to economic reasons anymore.

Therefore the Board of Directors of the Company has decided in accordance with the regulations of the Company`s prospectus (the "Prospectus") and in accordance with Art 24 of the Statutes of the Company to put the Share-Class into closure with effect as of the NAV of **16.06.2017** (the “Closure Date”), as the total net asset value of Share-Class are under a level no longer allowing an economically reasonable management of the Share-Class.

- (i) Since the **07.06.2017** the Board has decided not to accept any Subscriptions or/ or Conversion in the Share-Class anymore.
- (ii) The net asset value ("NAV") as of 16.06.2017 will be the last NAV of the Share-Class on which date the Share-Class`s Closure Costs will be borne by the Share Class.
- (iii) All redemptions placed after the 13.06.2017 should proportionally participate on the Share-Class Closure Costs amounting to approximately 1.500,00 EUR.
- (iv) The Share-Class closure proceeds will be paid out to the shareholders in line with the ordinary redemption process as described under section “Redemption” of the Prospectus within three bank business days after the Closure Date of the Share-Class.

Proceeds which could not be distributed to their beneficiaries upon the closure of the of the Share-Class will be deposited with the custodian for a period of 6 months after the Share-Class`s closure.

After such time, the assets will be deposited with the Luxembourg Caisse de Consignation on behalf of their beneficiaries.

The Board of Directors

Luxembourg, the 13.06.2017